Special focus on promotion of Service sector



Industries Commissionerate Industries & Mines Department Govt. of Gujarat

Scheme Summary/key features.

MSMEs Service sector is a major contributor to the national GDP. Many services are key inputs for facilitating primary and secondary industries. Thus, the service sector is a critical lever for enhancing productivity, ease of living and livelihood. With the establishment of several SEZs, IT parks and most importantly, GIFT City, a conducive ecosystem exists for the service sector industries to expand operations in the state. Hence, it is decided to extend incentives to Service sector covered in MSME.

In view of the potentiality of service sector, it has been decided to widen the scope of service sector. Besides the 22 service categories already defined in the Gujarat Industrial Policy 2015, following champion services are identified to cover them under eligible service sector for incentives:

- Financial services
- Health services
- Transport and logistics services
- Audio Visual services
- Construction related engineering services
- Environmental service

•Eligibility:

MSMEs in service sector

State: Gujarat

https://eoibrasilia.gov.in/?pdf11603

§ Amount or Percentage of Subsidy:

Taluka Category	Interest Subsidy
Category 1	@7% of term loan amount disbursed with the maximum amount of Rs. 35 lakhs per annum for 7 years
Category 2	@6% of term loan amount disbursed with the maximum amount of Rs. 30 lakhs per annum for 6 years
Category 3 (including Municipal Corporation areas)	@5% of term loan amount disbursed with the maximum amount of Rs. 25 lakhs per annum for 5 years
Additional 106 aubaidy will be given to	SC/ST entrapropoureThe interest subsidy will be so given

Additional 1% subsidy will be given to SC/ST entrepreneursThe interest subsidy will be so given that in any case, the unit will have to bear minimum 2% of total interest levied on term loan.